

TOTAL Credit & Risk Reports

TOTAL Company Credit Risk Score Report (TCCRSR)

Requested Name:	Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司
Speed Mode:	Normal
Total Credit's Ref.:	COXXXXXX
Client's Reference:	N/A
Order Date:	2 Dec 2019
Delivery Date:	6 Dec 2019
Given Address:	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong

ALL FIGURES QUOTED IN LOCAL CURRENCY UNLESS OTHERWISE STATED

OVERVIEW 概覽

Date of Report:	6 Dec 2019
Subject's Registered Name (in English ~ Chinese):	Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司
Companies Registry No. (CR No.):	88450XXX
Subject's Business Name (in English ~ Chinese):	N/A
Registered Address:	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong
Operating/Business Address:	Rooms D & E, 3/F, Sample Centre, 12 Sample Road, Kowloon, Hong Kong
Telephone:	23XXXXXX
Fax:	27978XXX
Email:	inquiry@28506682.com
Website:	www.28506682.com
NACE - Code & Industry:	C26.1 - Manufacture of electronic components and boards
Certification:	ISO9002 (Cert. No. FMXX828)
Business/Industry Trend:	Ordinary
Public Filings Compliance:	Compliant

NACE stands for "Nomenclature Generale des Activites Economiques dans l' Union Europeenne" (General Name for Economic Activities in the European Union). NACE code system is the European standard for industry classifications and was introduced in 1970. In 1990 a revised version became applicable. The latest 2008 version is based on "International Standard Industrial Classification of all economic activities" (ISIC) of the United Nations. The codes start with numeric (e.g. 1. Agriculture, forestry and fishing) are from the 1990 version and those ones start with alphabet (e.g. A - Agriculture, forestry and fishing) are from the latest 2008 version.

Public Filings Compliance - looks into a number of compliance requirements such as whether Subject is promptly filing its annual return (e.g. within 42 days after the anniversary of the date of incorporation (for private companies having a

share capital); whether Subject's individual director is reporting a residential address and/or whether Subject is reporting its status under the Mortgage and Charges section for Total Amount Outstanding.... etc.

SUMMARY 摘要

Subject is a rather old established PCBs designer, manufacturer and seller believed possessing sufficient operational experience, reasonable backings and acceptable market base to meet its normal commitment whilst some attention should be given to its claims' involvement although they had reportedly been settled and cleared.

TOTAL CREDIT RISK SCORE (TCRS) 信用風險度總分

Total Credit Risk Score (without financial data):	29.50
Total Credit Appraisal (TCA):	3+
RISK:	Medium Low

TCRS TABLE 信用風險度評分表

Non-Financial		
	*Maximum Weight	*Weight Score
Legal/Capital Structure/Equity	12.00	6.00
Registered Charges/Mortgages	3.00	1.00
Years in Business	12.00	3.00
Principal's Business Experience	8.00	2.00
Total Writ Scanner	6.00	3.00
Trade References	8.00	5.00
Total Debt Scanner	3.00	0.00
Number of Employees	7.00	5.00
Total Property Ownership Search	4.00	1.50
Certification	1.00	0.00
Business/Industry Trends	5.00	3.00
Public Filings Compliance	1.00	0.00
Total Credit Risk Score (without financial data)	70.00	29.50

INTRODUCTION TO TCRS

TCRS is based on a risk score model developed by a group of professional business and credit analysts with extensive knowledge and expertise. **In summary, a higher-risk company attains a higher score, and vice versa.** The TCRS is calculated according to indicators including financial data (if available), legal status and capital, registered charges/mortgages, years in business, principal's experience, paying habit, negative and positive records, number of employees, property ownership, certification awarded, business & industry trend and public filings compliance.

It appraises your risks and chances by a rating "**Total Credit Appraisal**" (TCA) defined to the company in question with ratings between TCA1 and TCA6. To ensure a balanced and fair rating system, TCRS is subdivided into two models namely **TCRSF (company with financial data)** and **TCRSNF (company without financial data)**:-

- **TCRSF** (with financial data) is used for companies (or entities) where financial data is available as required by local law (e.g. Hong Kong Companies Ordinance), such as public companies, and overseas companies with registration in Hong Kong. **The maximum score for TCRSF is 100*.**

- **TCRSNF** (without financial data) is used for companies (or entities) where financial data is not available and/or not required by local law (e.g. Hong Kong Companies Ordinance) to be filed or disclosed such as private companies (including private limited companies, sole proprietorship business and partnership business) and others. **The maximum score for TCRSNF is 70***

TCRS (including both TCRSF and TCRSNF) is classified into eight levels represented by **Total Credit Appraisal (TCA)** ranges from TCA1, indicating a minimal risk to **TCA5** the highest risk. A rating of **TCA6** is used for companies which are in bankruptcy, liquidation, striking-off, dissolved, deregistration, business cessation or receivership, or are no longer trading. A NR rating indicates an unclassified risk (risk unknown), used on brand new companies as an example.

***Notes for Additional Points in TCRS**

When judged that the maximum weight for key risk factors are not sufficient to reflect the actual status of a company, some additional points may be given under the weight score column. Therefore it is possible that the Weight Score would be higher than the Maximum Weight such as in the following scenarios.

1. Companies or its principals (ie: directors, sole proprietor, partners or ultimate/hidden owners) whose property has a charging order being filed by its creditor or repossessed by its creditor (such as banker).
2. Companies possessing short and unclear history with scanty information.
3. Companies have been filed with a winding up petition by its creditor or its principals (ie: directors, sole proprietor, partners or ultimate/hidden owners) being filed for bankruptcy petition.
4. Companies possessing over 15 claims as defendants (trade and monetary related claims) in the last three years.
5. Companies in bankruptcy, liquidation, striking-off, dissolved, deregistration, business cessation or receivership. A minimum score of 71 for TCRSNF and 101 for TCRSF will be given under the "Legal Structure" factor. The other factors may not be scored. **The given appraisal will be TCA6.**

Corresponding Table for TCA, TCRSF and TCRSNF:-

Total Credit Appraisal (TCA):	TCRSF (with financial data)	TCRSNF (without financial data)	RISK	Recommendations
1	0 - 19.99	0 - 13.99	Minimal	Credit or business dealings strongly recommended.
2	20 - 39.99	14 - 27.99	Low	Credit or business dealings recommended.
3+	40 - 49.99	28 - 34.99	Medium Low	Credit or business dealings recommended, supported with regular monitoring.
3	50 - 64.99	35 - 45.49	Medium	Credit or business dealings appear acceptable, supported with regular monitoring.
3-	65 - 74.99	45.5 - 52.49	Medium High	Credit or business dealings should be upon a close-watch and regular monitoring basis.
4	75 - 84.99	52.5 - 59.49	High	Credit or business dealings preferably upon secured basis.
5	85 - 100	59.5 - 70	Very High	Credit dealings not advised whereas business dealings, if necessary, should only be upon secured basis.
6	Over 100	Over 70	Extremely High	Credit or business dealings absolutely not advised due to bankruptcy, liquidation, striking-off, dissolution, deregistration, business cessation or receivership.
NR	No Rating	No Rating	Unknown	Insufficient or inappropriate information to facilitate rating or recommendation.

Notes for non-scored/non-appraised companies:

Zero ("0") score and/or no appraisal may be given to the companies:

- In business operation for less than one year. The given rating will be NR.

- Incorporated or registered overseas and NOT possessing registration locally. The given rating will be NR.
- With acquired and/or offered information being insufficient or inappropriate to facilitate rating (e.g. companies that are dormant, applying or planning to cease business or not having a place of business operation locally). The given rating will be NR.
- Trade survey's result is mostly unavailable for the captioned companies.

TOTAL CREDIT APPRAISAL (TCA) GUIDE:

- The TCA is an opinion of the company's capability and ability based on prevailing conditions and information made available to Total Credit at the time of appraising.
- The TCA is not a recommendation to buy or sell nor is it an endorsement or non- endorsement of an issue.
- The information received has been obtained from sources believed to be reliable, but its accuracy or completeness is not guaranteed.
- Total Credit does not assume any part of the requestor's risk in the use or non-use of this TCA.
- No part of this report may be reproduced, stored in retrieval system or transmitted, in any form or by any means.
- TCA is subject to change due to any unforeseen and/or foreseen circumstances.

CORPORATE STRUCTURE 公司結構

The following statutory information is based on the examination of Subject's file at the Companies' Registry (CR), Hong Kong.

(For Listed Company, only Substantial Shareholders ("SS") are listed, as based on the latest available annual or interim reports. It is noted that some of the shares held (including long, short and other positions) might have been duplicated due to capacities of "Beneficial owner", "Interest of controlled corporation", "Interest of spouse", "Family interest", etc., which mean the total number of shares held by SS may not tally with (or may exceed) the authorized and/or issued shares. Therefore, both the No. and % of issued shares may be irrelevant due to system calculation. Duplicate holding (if any) will be elaborated under the "Notes to Substantial Shareholders" on the Structure Remark section.)

Co. File Examined	2 Dec 2019
Companies Registry No. (CR No.)	88450XXX
Business Registration No. (BR No.)	123XXXXXX
Legal Status	Private company limited by shares
Active Status	Live
Date of Incorporation / Registration	5 Oct 1993

TOTAL Sanction & Trade Restriction Search 迪陶制裁及貿易限制搜查 (TSTRS):	N/A
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TSTRS reveals if Subject has been listed as an entity in TOTAL's Sanction & Trade Restriction database, which is subject to the latest available information issued by the U.S. Treasury Department, Office of Foreign Asset Control ("OFAC")'s Specially Designated Nationals and Blocked Persons list ("SDN List") and all other sanctions lists administered by OFAC including the Foreign Sanctions Evaders list, the Non-SDN Iran Sanctions Act List, the Sectoral Sanctions Identifications List, the List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions, the Non-SDN Palestinian Legislative Council List; and the U.S. Department of Commerce, Bureau of Industry and Security ("DOC-BIS")'s Entity List, Unverified List, and 'Military End-User' (MEU) List under The Export Administration Regulations ("EAR").

Records are based on name-match and unverified, except otherwise revealed or arranged. Users/viewers should compare their own information with the revealed information to process appropriate verification or request a **Total Verification Report (TVR) or Total Background/Verification Report (TBVR)**.

Name Changed From	Date of Change(s)				
Total Fictitious Limited ~ 迪陶虛構有限公司	10 Nov 1993				
Authorized/Registered Share Capital	N/A				
Issued/Subscribed Shares	1,000,000				
Issued/Subscribed Share Capital	HKD1,000,000				
Paid up Capital	HKD1,000,000				
Class of Shares/Subscribed/Paid-Up Amount	Ordinary				
Last Annual Return Date	5 Oct 2019				
Year of Annual Return of no change or Annual Return Inspection Date (for China reports)	N/A				
Branches/Trading As	N/A				
Chief Executive	WONG XXX ~ 王XX				
Company Secretary	Name	ID/CR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address
	Total Fictitious Sample Secretarial Limited	N/A	N/A	N/A	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong

Shareholders/ Subscribers (as at 5 Oct 2019)

Shareholders/ Subscribers	ID/CR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address	No. of Shares	Class of Shares/Subscribed/Paid-Up Amount	% Of Share Capital
QXXX Limited	N/A	N/A	N/A	Sample House, Sample Highway, Road Town, Tortola, British Virgin Islands	999,999	Ordinary	99.99
WONG XXX ~ 王XX	C4XXXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New Territories, Hong Kong	1	Ordinary	0.00

				Total: 1,000,000	
Directors ~ 董事 (as at 5 Oct 2019)					
Directors ~ 董事	ID/CR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address	
TSE XXX ~ 謝XX	A8XXXXXX	N/A	N/A	Flat X, X/F., Block X, XXX Towers, XXX, Sample Road, Ma On Shan, New Territories, Hong Kong	
WONG XXX ~ 王XX	C4XXXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New Territories, Hong Kong	

HISTORY SUMMARY 歷史撮要	
Change of Ownership & Capital/ Share Allotment/Other Changes	<p>No significant changes in business have been reported since 10 Nov 1993 when its name was changed to present style.</p> <p>WONG XXX transferred 350,000 shares to QXXX Limited on 28 Dec 2000.</p> <p>TSE XXX transferred 350,000 shares to QXXX Limited on 28 Dec 2000.</p> <p>FXXXX Limited transferred 299,999 shares to QXXX Limited and 1 share to WONG XXX on 2 Aug 2001.</p>
Appointment and/or Resignation of Directors or Secretary	As of 11 Jan 2002, XXX Secretarial Limited resigned as Company Secretary and Total Fictitious Sample Secretarial Limited was appointed as Company Secretary concurrently.
Admission or Retirement of Sole Proprietor/Partner	N/A
Parent	<p>QXXX Limited, parent, is believed principally representing the interests of WONG XXX and TSE XXX.</p> <p>Subject was spun off from Sample P.C. Board Company Limited ("SPCB"), which was established in Hong Kong since 1984. In 1991, SPCB expanded its operation and production to China and employed 100 workers. In 1993, Subject was formed.</p> <p>Upon gradual development and continuous expansion, the factory has increased its workforce to currently over 800.</p> <p>Further expansion has been planned and a new factory is currently under construction, which will increase the workforce to over 1,500.</p>

RELATED NEWS 相關新聞/FINDINGS 訪查結果
Subject uses UL Standard materials and process. Its products are listed under UL File No. EXX995. In 1999, it acquired the certification of ISO9002 (Cert No. FM XX828).

MANAGEMENT BACKGROUND 管理層背景	
Name	CHAN Peter
Position (Title)	Accounting Manager
Nationality	N/A
Sex	Male

Experience	N/A
Profile / Responsibility	He is in charge of its accounts and administration.
Business Capacity	N/A
Court Action	As Defendant None found in our database

Name	TSE XXX ~ 謝XX			
Position (Title)	Operations Director			
Nationality	N/A			
Sex	Male			
Experience	21 years +			
Profile / Responsibility	One of the founders of Subject and is in charge of its operation and production. He mainly stations at China factory.			
Business Capacity	Company Name	CR/BR No.	Capacity	As at:
	Total Fictitious Sample Limited ~ 迪陶虛 構樣本有限公司	88450XXX	Director ~ 董事	5 Oct 2019
Court Action	As Defendant None found in our database			

Name	WONG XXX ~ 王XX			
Position (Title)	Managing Director			
Nationality	N/A			
Age	59			
Sex	Male			
Experience	21 years +			
Profile / Responsibility	Managing and Marketing Director, has over 26 years of experience in the present field. The principal founder of Subject and is in charge of its business development, marketing, management, production and policymaking. He mainly stations at China factory.			
Business Capacity	Company Name	CR/BR No.	Capacity	As at:
	Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司	80753XXX	Company Secretary	6 Apr 2019
	Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司	80753XXX	Director ~ 董事	6 Apr 2019
	Total Fictitious Sample Limited ~ 迪陶虛 構樣本有限公司	88450XXX	Director ~ 董事	5 Oct 2019
	Total Fictitious Sample Limited ~ 迪陶虛 構樣本有限公司	88450XXX	Shareholder / Investor ~ 股東/ 投資人	5 Oct 2019
Court Action	As Defendant None found in our database			

Profile/Responsibility and Business Capacity indicated are based on records-on-file, sources, and enquiries and investigations recently conducted but do not necessarily represent the full or most updated records. For example, the status indicated under Business Capacity is based on the date shown (if available) as recorded, which might have been changed at the time the report is compiled.

FINANCIAL 財務

Current Interviews & Investigations

Interviewed Peter CHAN, Accounting Manager, confirmed the details within this report and submitted the following figures for the years ended 30 Jun 2016 to 2019:

2016

Turnover: 150 million

Net Profit: 8 million

2017

Turnover: 200 million

Net Profit: 15 million

2018

Turnover: 210 million

Net Profit: 11.5 million

2019

Turnover: 225 million

Net Profit: 12 million

He further submitted the following figures of Subject's wholly owned processing factory in China, Dongguan Chang An Sample PCB Factory Ltd., for the year ended/as of 31 Dec 2018 (in CNY):

Processing Fee: :28,964,262.73

Total Profit: : 1,374,122.65

Total Assets: :32,187,105.84

Total Investors' Equity :12,346,369.18

Private companies in Hong Kong (include private limited, sole proprietorship and partnership) are not required to file or disclose their financial information for public inspection.

GROUP PROFILE & FINANCIALS 集團簡介及財務/TSTRS 迪陶制裁及貿易限制搜查:

N/A

BANKING 銀行

Maintaining bank accounts with Bank of China (Hong Kong) Limited and HSBC. One source reported that account relationship started in 1990s. No negative implication has been reported.

TRADE RECORD 交易記錄

A trade survey currently conducted reveals the following:

	First	Second
Type of Supplies	Services	Components
Time Known	12 Years	15 Years
Highest Credit	150,000	2,000,000
Outstanding Balance	100,000	1,500,000
Terms	30 days net	30 days net
Pay Record	As Agreed	As Agreed

Overall Trade Reputation	Average
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TOTAL DEBT SCANNER (TDS) 迪陶債案搜查

TDS reveals if Subject has been listed as debtor in our debt database in the last **5 years** and that is subject to the "**Code of Practice on Consumer Credit Data**" issued by Office of the Privacy Commissioner for Personal Data, Hong Kong. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed. It should be noted that the collection record contained in the report might have been paid, terminated, vacated, settled or released prior to the date of report.

Search Result:

Subject

None found in our database

Related Members

None found in our database

Related Companies

None found in our database

PUBLIC FILINGS 公共檔案

Mortgages and Charges (M&C)

M&C records, if any, are extracted from the Companies Registry, Hong Kong ("CRHK"). Details of "Creating Instrument" and "Description of Property Mortgaged or Charged" are available subject to the prevailing fees as per document charged by CRHK. Please indicate/select "Full Mortgage/Charge" when ordering our services/reports (e.g.: Total Limited Company Search or Total Company Credit Report). Request for Full mortgage/Charge made 7 days after the report delivery will be treated as a new order and is subject to our "Official Document Retrieval (ODR)" service charge + related government fees. M&C brief particulars may not be available from CRHK for mortgage/charge registered before 28 Feb 2005.

Records filed in:	N/A
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Total Amount outstanding as of the date of this Return on all mortgages and charges which are required to be registered with the Registrar of Companies pursuant to sections 80 and 82 of the Companies Ordinance

截至本申報表日期, 所有須根據 (公司條例) 第80及第82 條規定向公司註冊處處長登記的按揭及押記的未償還總額: Nil

TOTAL WRIT SCANNER (TWS) 迪陶訴訟搜查

TWS reveals if Subject has been listed as Defendant, Debtor, Respondent, Appellee or Parties (collectively as "DDRAP"), in liquidation or bankruptcy or in certain reports as Plaintiff, Creditor, Applicant, Appellant or Parties (collectively as "PCAAP") within our database in the last 7 years. In some reports, TWS also reveals if Subject has been listed as DDRAP, in liquidation or bankruptcy or as PCAAP within our database for 7 years ago, which is according to the **Code of Practice on Consumer Credit Data** issued by Office of the Privacy Commissioner for Personal Data, Hong Kong. It should be noted that the court record contained in a report is in its as-is/original language to remain its originality (e.g.: English, Chinese or other languages), as subject to the location of the court (summary translation service may be provided at a nominal cost if so required). The record might have also been discharged, paid, terminated, vacated, settled or released prior to the date of report. Claims are filed as the result of disputes of a commercial or other natures. The DDRAP is not liable nor is the PCAAP eligible to the claim until judgment is obtained or handed down from the relevant court, which is not open for public inspection. Only the latest 50 records, based on name-match and unverified (except

otherwise revealed or arranged), will be shown when total records exceed 50.

Users/viewers should compare their own information with the revealed information to process appropriate verification or request a **Total Verification Report (TVR)** or **Total Background/Verification Report (TBVR)**.

Search Result:

Subject

As Defendant

Action/Case Number	Date	Defendant/ Debtor/ Parties Respondent/ Appellee	Defendant's Address	Plaintiff/ Creditor/Parties Applicant/ Appellant	Cause/Offences/ Nature	Claim Amount
1 STS88888888/2018	12 Nov 2018	Total Fictitious Sample Limited 迪陶虛構樣本有限公司	N/A	N/A	未有提交利得稅報稅表 Failing to furnish Profits Tax Return	N/A
2 DCDT88888888/2014	14 Aug 2014	Total Fictitious Sample Limited	Room XXX, X/F, Sample Centre, XX Mody Road, Kowloon, Hong Kong.	Total Fictitious Plaintiff Limited	Amount Due	HKD73,588

As Plaintiff

Action/Case Number	Date	Defendant/ Debtor/ Parties Respondent/ Appellee	Defendant's Address	Plaintiff/ Creditor/Parties Applicant/ Appellant	Cause/Offences/ Nature	Claim Amount
1 HCA88888888/2020	22 Feb 2020	Total Fictitious Defendant Limited	N/A	Total Fictitious Sample Limited	DEBT 債項	HKD3,300,000

Comments

Action No.: STS88888888/2018 - **Action Date:** 12 Nov 2018
Investigation reveals that the Defendant had furnished back the Profits Tax Return on 11 Jan 2019.

Action No.: DCDT88888888/2014 - **Action Date:** 14 Aug 2014
Investigation reveals that the case had been settled in full repayment by the Defendant on 23 Oct 2014.

Related Members

As Defendant

None found in our database

Comments

N/A

Related Companies

As Defendant

None found in our database

Comments

N/A

OPERATION & ACTIVITIES 運作及業務範圍

Business Lines

Principal Business Line	Design, manufacture and sale of printed circuit boards (PCBs)
Second Business Line	Property holding and investment

Product/Production

China Factory	Wholly owned
Size of China Factory (sq. ft.)	300,000
No. of Staff / Workers in China (or Overseas)	800+
Product / Production Remarks	<p>Subject mainly engages in the manufacture and sale of high density single and double-sided printed circuit boards and multi-layer boards. It has concentrated in developing conductive carbon printing, high-frequency circuits, and a series of computer product PCBs. All manufacturing operations have been moved to its wholly-owned factory Dongguan Chang An Sample PCB Factory Ltd. located at Dongguan City, Guangdong Province, China (Tel: (769) XXXX 368 and Fax: (769) XXXX 425), employing a workforce of over 800, which include 30 engineers and 30 production management staff, both hired from Hong Kong and within mainland China.</p> <p>Its selling products include:</p> <p>Prototype Fabrication: Subject is providing PCB prototyping service in China, Hong Kong and overseas. It provides PCB Prototypes for:</p> <ul style="list-style-type: none">-Single Sided Circuit Board-Double Sided Circuit Board-Multi-layer (up to 6 layers)-Silver through Hole PCB <p>Products Category:</p> <ul style="list-style-type: none">-H.A.L-Nickel and Gold plating-Copper-Carbon print-Carbon and silver through hole-Preflax and Entek treatment <p>Delivery:</p> <ul style="list-style-type: none">-Single and Double Sided Plated through hole delivery time (Ex-factory):-Standard 5 working days-Priority 3 working days-Superfast 36 hours, almost the Fastest prototyping service in Hong Kong and China-Multi-layer delivery time: Standard 2 weeks Engineering Data-Gerber Files-Aperture File (D-code)-CNC Drill File-Finishing Hole Size Table-Mechanical Out Line Drawing-Readme text file (ASCII text format)

Supplies/Purchases

Hong Kong and China

Types of Supplies	Services, components and materials
Buying Terms	COD to credit of 90 days

Overseas

Import Countries	Taiwan, Korea and Japan
Types of Supplies	Materials and components
Buying Terms	COD to credit of 90 days
Remarks	N/A

Markets

Major Market	China, Hong Kong, USA, Europe and Japan
Minor Market	Korea and Taiwan
Selling Products / Services	PCBs
Selling Terms	COD to credit of 90 days, TT and L/C
Remarks	N/A

Brands

Own Brands	N/A
OEM (Clients) Brands	N/A
Remarks	N/A

Premises and Staff

Hong Kong Office

Gross (Saleable) Area in sq.ft.	2,000
Type	Commercial
Staff Range	10 to 19

China Office

Staff Range	N/A
Premises Remarks	Renting two units as its office and showroom at the captioned address, which is at a commercial building. Employing 15.

Total No. of Staff in Hong Kong (China)	15 (800)
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TOTAL PROPERTY OWNERSHIP SEARCH (TPOS) 迪陶業權搜查

TPOS reveals if Subject has been involved in property transaction record in our database since 1996. **TPOS** does not represent the full record or history of all transactions relating to the registered charges, mortgages or ownerships. Some of the charges, mortgages or ownerships might have been released and/or changed. There could be latest charges,

mortgages, ownerships or transactions not reflected. **TPOS** also checks on Subject's shareholder, director, sole proprietor, partner (collectively listed under "Related Members") and/or related companies for certain reports when appropriate. Only the latest 20 records, based on name-match and unverified (except otherwise revealed/arranged), will be shown when total records exceed 20.

Users/viewers should compare their own information with the revealed information to process appropriate verification or order a **Total Verification Report (TVR)**.

Search Result:

Subject

Property 1	Unit B, 3338/F Total Bella Villa, 1178 Caine Road, Mid-levels West, Hong Kong
Memorial Number	XXXXXXXXXX
Date of Instrument	18 Nov 2019
Nature of Transaction	Assignment
Gross (Saleable) Area in sq.ft.	2000 (1800)
Consideration (Local Currency)	40,000,000
Assignor/Seller	N/A
Assignee/Purchaser	Total Fictitious Sample Limited ~ 迪陶虛構樣本有限公司
Mortgaged/Charged To	Total Bank
Date of Mortgage/Charge	18 Nov 2019
Mortgage/Charge Amount (Local Currency)	N/A

Related Members

Property 1	Unit A, 3338/F Total Bella Villa, 1178 Caine Road, Mid-levels West, Hong Kong
Memorial Number	XXXXXXXXXX
Date of Instrument	17 Aug 2019
Nature of Transaction	Assignment
Gross (Saleable) Area in sq.ft.	888 (688)
Consideration (Local Currency)	15,000,000
Assignor/Seller	N/A
Assignee/Purchaser	WONG XXX ~ 冼XX (C4XXXXXX-X)
Mortgaged/Charged To	Total Bank
Date of Mortgage/Charge	17 Aug 2019
Mortgage/Charge Amount (Local Currency)	N/A

Related Companies

No Trace

Abbreviations:

S&P = Sales and Purchase
 GBF = General Banking Facilities
 N/A = Not Available/Applicable

RELATED COMPANIES 有關公司

Related companies mean Parent Company, Subsidiary Company, Director's Other Business/Capacity, etc.

Name	ID/CR No.	Relation To Subject	Business Nature	Country
Dongguan Chang'An Sample XXX PCB Factory Ltd.	N/A	Subsidiary Company	N/A	Hong Kong
Sample Trading Limited	8078XXXX	Related Company	N/A	Hong Kong
Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司	80753XXX	Related Company	N/A	Hong Kong

RELATED COMPANIES' ARCHIVED CORPORATE STRUCTURE (Only shows when available)

Name	Total Fictitious Sample Marketing (Hong Kong) Limited ~ 樣本推廣(香港)有限公司				
Registered Address	2/F, Sample Centre, Des Voeux Road Central, Hong Kong Island, Hong Kong				
Co. File Examined	23 Aug 2006				
Year(s) of Company Document Microfiche Obtained	N/A				
Companies Registry No. (CR No.)	80753XXX				
Legal Status	Private company limited by shares				
Active Status	Live				
Date of Incorporation / Registration	6 Apr 2001				
Authorized/Registered Share Capital	HKD1,000,000				
Issued/Subscribed Shares	10,000				
Issued/Subscribed Share Capital	HKD1,000,000				
Paid up Capital	HKD1,000,000				
Class of Shares/Subscribed/Paid-Up Amount	Ordinary				
Last Annual Return Date	6 Apr 2019				
Year of Annual Return of no change or Annual Return Inspection Date (for China reports)	N/A				
Chief Executive	N/A				
Company Secretary	Name	ID/BR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address
	WONG XXX ~ 王XX	C4XXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New Territories, Hong Kong

Shareholders/ Subscribers (as at 6 Apr 2019)

Shareholders/ Subscribers	ID/CR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address	No. of Shares	Class of Shares/Subscribed/Paid-Up Amount	% Of Share Capital
Sample Co., Limited ~ 樣本有限公司	N/A	N/A	N/A	Hong Kong	9,999	Ordinary	99.99
Test Co. Ltd.	N/A	123456-1	N/A	Hong Kong	1	Ordinary	0.01
Total:					10,000		

Directors ~ 董事 (as at 6 Apr 2019)

Directors ~ 董事	ID/CR No.	Passport (PP)/Certificate(CE) (former#):	ID/PP/CE Issuing Country:	Address
WONG XXX ~ 王XX	C4XXXXX-X	N/A	N/A	D.D. XXX, Lot XXX, Sample's Cove, House XX, New Territories, Hong Kong

Economic and Trade Information on Hong Kong

Major Economic Indicators

	2018	2019	2020	Latest
Population, Mid-year (million)	7.49	7.52	7.47	N/A
Gross Domestic Product (US\$billion)	363.5	367.4	349.4	N/A
GDP Per Capita (US\$)	48,783	48,938	46,701	N/A
Real GDP Growth (%)	+2.8	-1.2	-6.1	N/A
Inflation (% Change in Composite CPI)	+2.4	+2.9	+0.3	+1.9 ^b
Unemployment Rate (%)	2.8	2.9	N/A	7.0 ^c
Retail Sales Growth (%)	+8.7	-11.1	-24.3	N/A
Visitor Arrival Growth (%)	+11.4	-14.2	-93.6	-99.9 ^b

^a January 2021; ^b Year -on-year change, January 2021; ^c Seasonally adjusted, November 2020 - January 2021

Service Trade Performance

(in nominal terms)	2019		2020		N/A	
	US\$billion	Growth %	US\$billion	Growth %	US\$billion	Growth %
Exports	101.8	-10.5	63.4	-37.6	N/A	N/A
Imports	79.4	-3.3	50.7	-36.0	N/A	N/A
Total Trade	181.2	N/A	114.1	N/A	N/A	N/A
Trade Balance	22.4	N/A	12.7	N/A	N/A	N/A

Merchandise Trade Performance

(in nominal terms)	2019		2020		January 2021	
	US\$billion	Growth %	US\$billion	Growth %	US\$billion	Growth %
Total Exports	511.4	-4.1	503.5	-1.5	49.7	+44.0
Domestic Exports	6.1	+3.1	6.1	-0.6	0.9	+86.1
Re-exports	505.2	+4.2	497.4	-1.5	48.9	+43.4
Imports	566.1	-6.5	547.4	-3.3	53.0	+37.7
Total Trade	1,077.5	-5.4	1,050.9	-2.5	102.7	+40.7
Trade Balance	-54.7	N/A	-43.9	N/A	-3.2	N/A

Current Economic Situation

- The world's freest economy
- The world's most services-oriented economy, with services sectors accounting for more than 90% of GDP
- The world's third largest host of foreign direct investment (FDI) stock, after the United States and United Kingdom; and the Sixth largest investor of foreign direct investment (FDI) in 2019

Source: Hong Kong Trade Development Council (3 Mar 2021)

MANAGING CUSTOMER RISK during and after the COVID-19 Crisis!

As the economic fallout from the COVID-19 pandemic continues, businesses are facing nearly unprecedented risk that their customers, who may have been transformed from financially strong to seriously distressed in a matter of days, will be unable to continue paying for goods and services. Effectively managing this credit risk will become both more difficult and important for businesses as the economic crisis continues. This will undoubtedly require decisions whether to keep supplying goods or providing services on credit basis when a customer's solvency is in doubt.

Some doubtful credit situations can be managed by adjusting sales terms for new orders, such as requiring more frequent or advance payments. However, the situation is much more complicated if long-term supply or service agreements are in effect, or if an already accepted order is to be fulfilled over time. In such cases, a business may find itself contractually obligated to continue providing goods and services despite substantial doubt about whether payment will ever be received.

Subject to your existing contract with your customers, there may be tools however within the law to manage such circumstances. For example, a contract may be readily terminated when a customer acknowledges it will not be able to meet its payment obligations. It makes sense too when a seller of goods or services that has an objectively reasonable basis to believe that its customer cannot make payment (or meet other obligations under the contract) to suspend deliveries and demand reasonable assurances that the customer can, indeed, fulfil its obligations. The form and scope of such assurances vary with the circumstances but could include measures such as providing financial information establishing the customer's ability to pay or posting security such as a letter of credit or personal guarantee. Subject to the existing contract, the seller is not obligated to resume shipments or providing services unless such reasonable assurances are provided.

Businesses can take several steps if it appears likely that customers will be unable to meet their payment obligations during the current crisis:

-Maintain channels of communications with distressed customers. Attempt to analyse whether current financial difficulties are likely to pass with the current crisis, or if the business is in difficulties.

-Consider modifying sales terms for new orders, such as by requiring payment in advance, deposit, or a higher deposit prior to delivery of goods or services.

-When sales terms are subject to an existing agreement and cannot be changed, a properly tailored demand for assurances can be a valuable tool to manage and assess risk when there are concerns about a customer's ability to make future payments.

Although the current economic turmoil requires businesses to take decisive action to protect their interests, the decision to resort to any of these remedies, as always, should be balanced against the need to maintain customer relationships during and after the current crisis.

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