

Date of Report	26 Mar 2013
Date of Request	15 Mar 2013
Order ID#	Sample
Customer Ref#	N/A
Service Type (Speed Mode)	Normal
Financial Statements	☐1Yr ⊠2Yrs ☐2.5Yrs
Latest Financials	31 Dec 2011

TOTAL CHINA COMPANY CREDIT REPORT (TCCCR) SAMPLE

OVERVIEW	
English Name ~ Registered	Sample Digital Products China Co., Ltd. ~ 样本数字映像(中国)有限
Name	公司
Registered Address (only in	福建省福州经济技术开发区快安延伸区创新楼
Chinese)	
English Address ~	No. **, Gushan East Road, Jin'an District, Fuzhou, Fujian, China ~中
Operating Address	国福建省福州市晋安区鼓山东路**号
Telephone Number	86-591-****7789, 86-591-****7666
Facsimile Number	86-591-***7777
Postal Code	350***
Website	www.sample-dm.cn
Email	info@sample.com.cn
Principal Business	Manufacturing of electronic products about digital media
Size in its line	Large
General Assessment	Satisfactory
Business/Industry Trend	Ordinary

TOTAL CREDIT'S APPRAISAL	
TCA	3+
Requested Credit Amount (RCA)	RMB 800,000
Comment on RCA	Recommended

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Explanatory notes on Total Credit's Appraisal (TCA)

TCA1	Strongly Recommended	Credit or business dealings strongly recommended.
TCA2	Recommended	Credit or business dealings recommended.
TCA3+	Borderline +	Credit or business dealings recommended supported with a regular monitoring basis.
тсаз	Borderline	Credit or business dealings appear acceptable while should be supported with a regular monitoring basis.
тсаз-	Borderline -	Credit or business dealings should be considered upon a close-watch and regular monitoring basis.
TCA4	Caution	Credit or business dealings are advised upon a close-watch and preferably under secured basis.
TCA5	Unacceptable	Credit or business dealings are not advised whereas business dealings, if necessary, should only be upon secured basis.
TCA6	Bankrupt, Liquidation, Deregistration, Dissolution & Business Cessation	Credit or business dealings are not advised due to bankrupt, liquidation, dissolution, deregistration and/or business cessation.
NR	No rating	NR is given where there is insufficient information to facilitate rating. However, it is not to be construed as unfavourable.

Note:	The credit appraisal provides an assessment of the credit worthiness of a company. It takes into account all significate elements of credit including company history, management background & credit record, financial position		
	payment history & credit record, business performance, overall market conditions, market trend and reputation of the company.		

* Currency in this report is RENMINBI (RMB) unless otherwise stated.*

IMPORTANT NOTICE

Since most of the Chinese enterprises register their names, addresses and related parties (e.g. legal representative, shareholder, director, supervisor or general manager) in **Chinese ONLY** at the Administration For Industry And Commerce (AIC), <u>any English names, addresses or related parties</u> shown in this report **(except "Registered Name" under BASIC REGISTRATION INFORMATION section)** are either provided by Subject; found from other sources (such as Internet search or Subject's website); translated and/or transliterated for reference only.

Court Filing only checks against Subject and its Legal Representative with case number in Chinese to remain its originality.

GIVEN INFORMATION	
Company Name	SAMPLE DIGITAL PRODUCTS CHINA CO LTD ~ 样本数字映像 (中国) 有限
	公司
Address	NO.** DONGSHAN ROAD GUSHAN FUZHOU, FUJIAN, China
Telephone Number	N/A
Facsimile Number	N/A
Postal Code	N/A
Others	N/A
Remarks	Subject is not operating in the registered address.

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Total Credit & Risk Management Group 迪陶信用及風險管理集團

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BASIC REGISTRAT	ION INFORMATION
Registry	Fujian Fuzhou Economic & Development Zone Administration for Industry and Commerce ~ 福建省福州经济技术开发区工商行政管理局
Registered Name	样本数字映像(中国)有限公司
File Number	350100400000***
Registered Address	福州经济技术开发区快安延伸区创新楼
Telephone Number	138050****
Email	N/A
Fax Number	N/A
Postal Code	350***
Registration Date	15 Jun 2001
Business License Validity	15 Jun 2001 to 15 Jun 2021
Legal Form	Limited liability company (Sino-foreign equity joint venture) ~有限责
	任公司 (中外合资)
Registered Capital	160,000,000
Paid-up Capital	160,000,000
Total Investment	320,000,000
Registered Business Line	Development and manufacturing of rear projection machines, plasma TVs, LCD TVs, and other color TV, LCD projectors and other video products, optical lenses and photoelectric optical related products, information, and communications equipment; selling own products and providing after-sales service; operating wholesale and commission agents about the above products made in China or imported and related parts, accessories, consumables and offering its after-sales service (items involving permits must be operated within approved range and valid period). ~ 背投影电视机、等离子电视机、液晶电视机及其它彩色电视机、液晶投影机及其他的视像产品、光学镜头及其它光电光学相关产品、信息、通讯器材的开发、制造,销售自行生产的产品并提供售后服务;在中国生产的或进口的以上产品及相关零部件、附属品、消耗品的批发、佣金代理、及其售后服务。(凡涉及审批许可项目的,只允许在审批许可的范围和有效期限内从事生产经营)
Latest Annual Inspection Year	2011
Annual Inspection Date	2012
Inspection Status	Passed
AIC Rating	A

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COURT FILING	
Subject As Executed Party	See Below

Executed Party	Sample Digital Products China Co., Ltd. ~ 样本数字映像(中
	国)有限公司
Executed Court	People's Court of Fuzhou City ~ 福州市人民法院
Case Fling Date (Year/month/day)	2012/04/09
Case Number	(2012) 福执字第 01044 号
Executed Amount	1,777,857
Case Status	In Process

Subject's Legal Representative As	None found
Executed Party	

Note: The above records are based on searchable executed verdict, which do not provide cause of action, name of counterparty or further information. Only the latest 10 records are revealed if total number of record exceeds 10.

RELATED COMPANY	
Company Name	Relation to Subject
Shenzhen Sample Storage Products Co., Ltd.~ 深圳样本存	Sister Company
储设备有限公司	
Sample Global Storage Technologies (Shenzhen) Co., Ltd. ~	
样本环球存储科技(深圳)有限公司	
Dalian Sample Machinery & Equipment Co., Ltd. ~ 大连样	
本机械设备有限公司	
Sample (China) Investment Co., Ltd. ~ 样本 (中国) 投资有	Parent
限公司	

BANKING	
Bank Name	China Everbright Bank Fuzhou Branch ~ 中国光大银行福州支行营业部
Address	No. ***, Beihuan Middle Road, Gulou District, Fuzhou, Fujian ~ 福建省福州市鼓楼区北环中路***号
Telephone Number	86-591-8776****
Account Number	0837611201003050****
Tax Number	****0072793981X
Banker's Opinion	Normal – Subject is maintaining accounts with the above bank(s) and no detrimental information was reported.

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INVEST	ORS/S	HA	REHO	LDER	S 投资	人/股	东		
					Nationality/				
					Place of	Residential			
					issue/	Address &			
	Registered	China			Incorporati	Telephone		Funding	
English Name	Name	ID#	Passport#	Certificate#	on	Number	Investment Sum	Туре	% Of Share
Sample (China) Ltd.	样本(中国)投资	N/A	N/A	N/A	N/A	N/A	83,800,000	Currency	52.375
	有限公司								
Sample Consumer	样本民用电子株	N/A	N/A	N/A	N/A	N/A	41,000,000	Currency	25.625
Electronics Co., Ltd.	式会社								
Fujian Sample	福建省样本电子	N/A	N/A	N/A	N/A	N/A	32,000,000	Currency	20
Electronics &	信息(集团)有限								
Information (Group)	责任公司								
Co., Ltd.									
N/A	SAMPLE	N/A	N/A	N/A	N/A	N/A	3,200,000	Currency	2
	HOLDINGS								
	LIMITED								
Total							160,000,000		100.00%

LEGAL REPRESENTATI 法定代表人及背景	VE & PROFILE
English Name ~ Registered Name	Osamu Watanabe ~ 渡边修德
Key Personnel ~ 主要人员	Yes
Position	Chairman
	Legal Representative
Position Background	Appointed
Appointing Party	Sample, Ltd. ~ 株式会社样本制作所
Type of Certificate	Passport
Certificate Number	TZ0****55
Sex	Male
Date/Year of Birth	1954
Age	59
Residential Address	N/A
Telephone Number	N/A
Nationality	Japan
Education	University
Profile	N/A

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Responsibility	Policy Making
	Corporate Management
	Corporate and Strategic Planning
Trade Experience (Year)	36

KEY PERSONNEL & MA 主要人员及管理层背景	NAGEMENT PROFILE
English Name ~ Registered Name	YANG Li Sheng ~ 杨立胜
Key Personnel ~ 主要人员	Yes
Position	Deputy Chairman
Position Background	Appointed
Appointing Party	N/A
Type of Certificate	Other
Certificate Number	N/A
Sex	Male
Date/Year of Birth	1962
Age	51
Residential Address	N/A
Telephone Number	N/A
Nationality	N/A
Education	University
Profile	Once worked in Sample Consumer Electronics Co., Ltd. ~ 样本民用电子株式会社;
	Now works as Deputy Chairman in Subject.
Responsibility	Policy Making
	Corporate Management
	Corporate and Strategic Planning
Trade Experience (Year)	26

KEY PERSONNEL ~ 主要	人员
English Name ~ Registered Name	Shoichi Kinase~木名瀨昭一
Type of Certificate	Other
Certificate Number	N/A
Residential Address	N/A
Telephone Number	N/A
Nationality	N/A
Position	Director
Position Background	N/A

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KEY PERSONNEL ~ 主要	長人员
English Name ~ Registered Name	WANG Rui Ming ~ 王锐铭
Type of Certificate	Other
Certificate Number	N/A
Residential Address	N/A
Telephone Number	N/A
Nationality	N/A
Position	Director
Position Background	N/A

KEY PERSONNEL ~ 主要人员		
English Name ~ Registered Name	Ogata Koichi ~绪方浩一	
Type of Certificate	Other	
Certificate Number	N/A	
Residential Address	N/A	
Telephone Number	N/A	
Nationality	N/A	
Position	Director	
Position Background	N/A	

HISTORY

See below change(s).

Registered Address	
Period	Address
Jun 2001 to Jul 2001	福州开发区快安延伸区创新楼
Jul 2001 till now	福州市经济技术开发区快安延伸区创新楼

Legal Representative		
Period	Name	
Jun 2001 to May 2005	Imoto Noriyuki ~ 井本儀之	
May 2005 to May 2006	Isamu Yamada ~ 山田健勇	
May 2006 to Nov 2006	Fujii Misaki ~ 藤井祯三	
Nov 2006 to May 2009	Norio Ogi ~ 荻本教夫	
May 2009 till now	Osamu Watanabe ~ 渡边修德	

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Investors (Shareholder	rs)	
Period	Investors (Shareholders)	Percentage Of Share
Jun 2001 to Mar 2004	Fujian Electronics & Information (Group) Co., Ltd. ~ 福建省电子信息 (集团) 有限责任公司	47.00%
	Sample (China) Ltd. ~ 样本 (中国) 有限公司株式会社	10.00%
	Sample, Ltd. ~ 样本制作所	41.00%
	Sample Co., Ltd. ~ 株式会社样本商行	2.00%
		100%
Mar 2004 to Mar 2005	Fujian Sample Electronics & Information (Group) Co., Ltd. ~ 福建省样本电子信息 (集团) 有限责任公司	47.00%
	Sample (China) Ltd. ~ 样本 (中国) 投资有限公司	10.00%
	Sample, Ltd. ~ 株式会社样本制作所	41.00%
	SAMPLE HOLDINGS LIMITED	2.00%
		100%
Mar 2005 to May 2010	Fujian Sample Electronics & Information (Group) Co., Ltd. ~ 福建省样本电子信息 (集团) 有限责任公司	20.00%
	Sample (China) Ltd. ~ 样本 (中国) 投资有限公司	52.38%
	Sample, Ltd. ~ 株式会社样本制作所	25.63%
	SAMPLE HOLDINGS LIMITED	2.00%
		100%
May 2010 till now	Fujian Sample Electronics & Information (Group) Co., Ltd. ~ 福建省样本电子信息 (集团) 有限责任公司	20.00%
	Sample (China) Ltd. ~ 样本 (中国) 投资有限公司	52.38%
	Sample Consumer Electronics Co., Ltd. ~ 样本民用 电子株式会社	25.63%
	SAMPLE HOLDINGS LIMITED	2.00%
		100%

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Business Line	
Period	Description
Jun 2001 to Aug 2005	Developing and manufacturing rear projection TV, color TV, plasma TV, LCD projectors and other video, information, communications equipment; selling own products; providing after-sales service. (items involving permits must be operated within approved range and valid period) ~ 背 投电视机、彩色电视机、等离子电视机、液晶投影仪及其他的视像、信息、通讯器材的开发、制造,销售自行生产的产品并提供售后服务。(凡涉及审批许可项目的,只允许在审批许可的范围和有效期限内从事生产经营)
Aug 2005 to Dec 2011	Developing and manufacturing rear projection TV, color TV, plasma TV, LCD projectors and other video, information, communications equipment (excluding products or limited or restricted by the state); selling own products; importing; operating wholesale and commission agency (excluding auction) of similar products to those mentioned above, and wholesale and commission agency (excluding auction) of commodities purchased from domestic areas; providing after-sales service. (items involving permits must be operated within approved range and valid period) ~ 背投电视机、彩色电视机、等离子电视机、液晶投影仪及其他的视像、信息、通讯器材的开发、制造(国家限制、禁止类产品除外),销售自产产品,进口上述产品的同类商品的批发、佣金代理(拍卖除外),国内采购商品(特定商品除外)的批发、佣金代理(拍卖除外),提供售后服务。(凡涉及审批许可项目的,只允许在审批许可的范围和有效期限内从事生产经营)
Dec 2011 till now	Developing and manufacturing rear projection machines, plasma TVs, LCD TVs, and other color TV, LCD projectors and other video products, optical lenses and photoelectric optical related products, information, and communications equipment; selling own products and providing after-sales service; operating wholesale and commission agents about the above products made in China or imported and related parts, accessories, consumables and offering its after-sales service. (items involving permits must be operated within approved range and valid period) ~ 背投影电视机、等离子电视机、液晶电视机及其它彩色电视机、液晶投影机及其他的视像产品、光学镜头及其它光电光学相关产品、信息、通讯器材的开发、制造,销售自行生产的产品并提供售后服务;在中国生产的或进口的以上产品及相关零部件、附属品、消耗品的批发、佣金代理、及其售后服务。(凡涉及审批许可项目的,只允许在审批许可的范围和有效期限内从事生产经营)

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Registered No.		
Period	No.	
Jun 2001 to Jul 2007	3501004005477	
Jul 2007 till now	350100400000442	

Registered Capital		
Period	Capital	
Jun 2001 to Mar 2005	100,000,000	
Mar 2005 till now	160,000,000	

Registered Name		
Period	Name	
Jun 2001 to Feb 2006	Sample Fujian Digital Media Co., Ltd. ~ 样本 (福建) 数字媒体有限公司	
Feb 2006 till now	Sample Digital Products China Co., Ltd. ~ 样本数字映像 (中国) 有限公司	

Authority	
Period	Description
Jun 2001 to Jul 2008	Fuzhou Administration for Industry and Commerce ~ 福州市工商行政管理局
Jul 2008 till now	Fuzhou Economic and Technological Development Zone Administration for Industry and Commerce ~ 福州经济技术开发区工商行政管理局

INTERVIEW AND INVESTIGATION

Interviewed Mr. Peter SUN Je , Senior Officer in HR Department, confirmed part of the information in this report.

FINANCIAL INFORMATION

Special Note

Financials, if any, are based on the as-it-is filings from related China departments/bureaus (such as AIC, SSB, SSB+SNB) as indicated below, which might/might not be different from previously delivered reports ("old records") or viewer's on-hand financials that were obtained from same or other sources at the same or different time. It is noted that enquiries on any registration or financial information will not be accepted or responded by the related departments/bureaus since any filed information are based on the actual filings (or extract of the actual filings) at the related departments/bureaus which merely serve as a filing centre. Some figures (e.g.: cash and bank balance, assets, liabilities or equity) might or might not have been confirmed with Subject's key personnel, management or other personnel as subject to their availability.

Adopted abbreviations:

AIC - Administration for Industry And Commerce

SSB - State Statistical Bureau

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SSB+SNM - State Statistical Bureau and Joint Annual Inspection of Six National Ministries

Figures in RMB except otherwise stated		
BALANCE SHEET 资产负债表	As at/Year ended 31 Dec 2010	As at/Year ended 31 Dec 2011
	(Subject)	(Subject)
ASSETS 资产		
Current Assets 流动资产		
Cash & bank balances 现金及银行存款	194,166,877.28	255,524,559.74
Short-term investments 短期投资	0.00	0.00
Notes receivable 应收票据	0.00	0.00
Accounts receivable 应收帐款	172,947,235.38	248,563,258.52
Prepayments to suppliers 预付帐款	0.00	0.00
Other receivable 其它应收款	6,405,323.43	9,896,325.47
Inventories 库存	108,468,657.84	129,859,632.47
Deferred expenses 待摊费用	480,455.19	652,301.40
Other current assets 其它流动资产	0.00	0.00
Total Current Assets 流动资产总计	482,468,549.12	644,496,077.60
Long-Term Investments 长期投资		
	0.00	0.00
Total long-term investments 长期投资总计	0.00	0.00
Fixed Assets 固定资产		
Fixed assets-cost 固定资产原价	77,194,094.37	79,859,636.36
Less: Accumulated depreciation 减: 累计折旧	55,540,434.50	56,325,214.74
Fixed Assets-Net Book Value 固定资产净值	21,653,659.87	23,534,421.62
Construction in progress 在建工程	0.00	0.00
Total Fixed Assets 固定资产总计	21,653,659.87	23,534,421.62
Intangible assets 无形资产		
Total intangible assets 无形资产总计	7,317,371.59	6,532,014.74
Other Assets 其它资产		
Total other assets 其它资产合计	0.00	0.00
TOTAL ASSETS 总资产	511,439,580.58	674,562,513.96
TOTAL ASSETS 态页)	311,439,300.30	074,302,313.30
LIABILITIES & INVESTORS' EQUITY 负债及所有者权		
益		
Current Liabilities 流动负债		
Short term loans 短期借款	0.00	0.00
Notes payable 应付票据	0.00	0.00
Accounts payable 应付帐款	195,012,207.20	265,320,125.20

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Wages payable 应付工资	2,574,934.36	3,698,521.25
Welfare payable 应付福利费	0.00	0.00
Tax payable 应交税金	-38,655,590.86	-26,963,215.74
Receipts in advance 预收帐款	463,055.94	563,201.00
Fees to be paid 其它应交款	0.00	0.00
Other payable 其它应付款	47,316,511.90	52,120,239.47
Expenses draw-in-advance 预提费用		· · · · · · · · · · · · · · · · · · ·
Other current liabilities 其它流动负债	70,310,178.39	101,472,657.67
	0.00	0.00
Total Current Liabilities 流动负债合计	277,021,296.93	396,211,528.85
Long-Term Liabilities 长期负债		
Total long-term liabilities: 长期负债合计	0.00	0.00
TOTAL LIABILITIES 负债合计	277,021,296.93	396,211,528.85
INVESTORS' EQUITY 所有者权益		
Paid in capital 实收资本	160,000,000.00	160,000,000.00
Capital reserve 资本公积	1,817.24	18,722,993.01
Other reserves 盈余公积	3,141,315.92	3,141,315.92
Retained earnings 未分配利润	71,275,150.49	96,486,676.18
Retained earnings 水方 配构构	71,273,130.79	30,400,070.10
TOTAL INVESTORS' EQUITY 所有者权益合计	234,418,283.65	278,350,985.11
TOTAL LIVE LOCAL TWO TAN THE	25-1/-120/200100	270/330/303111
TOTAL LIABILITIES & INVESTORS' EQUITY 负债及	511,439,580.58	674,562,513.96
所有者权益合计		
所有者权益合计 PROFIT AND LOSS STATEMENT 损益表		
	(Subject)	(Subject)
	(Subject)	(Subject)
	(Subject) 1,307,501,438.52	(Subject) 1,250,711,125.36
PROFIT AND LOSS STATEMENT 损益表 PRINCIPAL OPERATING INCOME 主营业务收入	1,307,501,438.52	1,250,711,125.36
PROFIT AND LOSS STATEMENT 损益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本	1,307,501,438.52 1,063,271,470.48	1,250,711,125.36 1,029,799,598.19
PROFIT AND LOSS STATEMENT 损益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用	1,307,501,438.52 1,063,271,470.48 30,841,098.64	1,250,711,125.36 1,029,799,598.19 32,521,256.85
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业	1,307,501,438.52 1,063,271,470.48	1,250,711,125.36 1,029,799,598.19
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业 务税金及附加	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用 Operating Profit 营业利润	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00 56,466,649.53	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00 28,621,407.08
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用 Operating Profit 营业利润 Add: non-operating income 加: 营业外收入	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00 56,466,649.53 7,556,556.12	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00 28,621,407.08 8,560,032.02
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用 Operating Profit 营业利润 Add: non-operating income 加: 营业外收入 Add: other income 加: 其它收入	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00 56,466,649.53 7,556,556.12 0.00	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00 28,621,407.08 8,560,032.02 0.00
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用 Operating Profit 营业利润 Add: non-operating income 加: 营业外收入 Add: other income 加: 其它收入 Less: non-operating expenses 减: 营业外支出	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00 56,466,649.53 7,556,556.12 0.00 2,092,375.05	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00 28,621,407.08 8,560,032.02 0.00 2,100,236.74
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用 Operating Profit 营业利润 Add: non-operating income 加: 营业外收入 Add: other income 加: 其它收入 Less: non-operating expenses 减: 营业外支出 Total Profit 利润总额	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00 56,466,649.53 7,556,556.12 0.00 2,092,375.05 61,930,830.60	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00 28,621,407.08 8,560,032.02 0.00 2,100,236.74 35,081,202.36
PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用 Operating Profit 营业利润 Add: non-operating income 加: 营业外收入 Add: other income 加: 其它收入 Less: non-operating expenses 减: 营业外支出 Total Profit 利润总额 Less: income tax 所得税	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00 56,466,649.53 7,556,556.12 0.00 2,092,375.05 61,930,830.60 3,413,328.40	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00 28,621,407.08 8,560,032.02 0.00 2,100,236.74 35,081,202.36 9,869,676.67
PROFIT AND LOSS STATEMENT 报益表 PRINCIPAL OPERATING INCOME 主营业务收入 Less: cost of goods sold 减: 业务成本 Less: selling expenses 减: 销售费用 Less: principal operating cost tax & surcharge 减: 主营业务税金及附加 Principal Operating Profit 主营业务利润 Add: profit from other operations 加: 其它业务利润 Less: administrative expenses 减: 管理费用 Less: financial expenses 减: 财务费用 Less: other expenses 减: 其它费用 Operating Profit 营业利润 Add: non-operating income 加: 营业外收入 Add: other income 加: 其它收入 Less: non-operating expenses 减: 营业外支出 Total Profit 利润总额	1,307,501,438.52 1,063,271,470.48 30,841,098.64 756,877.12 212,631,992.28 46,726.88 154,237,427.26 1,974,642.37 0.00 56,466,649.53 7,556,556.12 0.00 2,092,375.05 61,930,830.60	1,250,711,125.36 1,029,799,598.19 32,521,256.85 856,212.10 187,534,058.22 69,632.36 156,856,963.25 2,125,320.25 0.00 28,621,407.08 8,560,032.02 0.00 2,100,236.74 35,081,202.36

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KEY FINANCIAL RATIOS 主要财务比率		
Profitability Ratios 盈利性比率		
Profit margin: Total profit / Principal operating income x 100% 销售净利率: 利润总额 / 主营业务收入 x 100%	4.74%	2.80%
Return on assets: Net profit before tax / Total assets x 100% 资产净利率: 利润总额 / 总资产 x 100%	12.11%	5.20%
Efficiency Ratios 效率比率		
Debtors' days: Accounts receivable / Turnover x 365 days 应收帐款回收期: 应收帐款 / 主营业务收入 x 365 天	48.28	72.54
Creditor's days: Accounts payable /Cost of goods sold x 365 days 信用期: 应付帐款 / 业务成本 x 365 天	66.94	94.04
Leverage Ratios 杠杆比率		
Debt ratios: Total liabilities / Total assets x 100%资产负债率: 总负债 /总资产 x 100%	54.17%	58.74%
	_	
Asset Management Ratios 资产管理比率		
Total assets turnover: Turnover / Total assets 资产周转: 营业收入 / 总资产	2.56	1.85

PAYMENT			
A trade survey currently conducted reveals the followings:			
	First Supplier Second Supplier		
Type of Supply	Materials	Materials	
Time Known	10 Years	7 Years	
Highest Credit	lighest Credit 1,000,000.00 2,000,000.00		
Outstanding Balance	800,000.00	1,300,000.00	
Payment Term90 Days120 Days			
Payment Record	Within Term	Within Term	

OPERATION	AND ACTIVITIES	
Principal Business	Manufacturer of electronic products about digital media	
Description	Subject is one of the production bases invested by Sample Group in Mainland	
	China. It is engaged in producing (SAMPLE) brand electronic products in digital	
	media, including three business sectors, namely, flat-screen televisions, cameras	
	and projectors. The main products include LCD TV, plasma TV, LCD projector, etc.	
	~ 目标公司是样本集团在大陆投资的生产基地之一,主要生产经营样本(SAMPLE)	
	品牌数字媒体类电子产品,包括平板电视、摄像机、投影仪三大业务板块,主导产	
	品有液晶电视机、等离子电视机、液晶投影仪等。	

Note: The following information on purchases and sales were obtained from Subject's major suppliers and customers.

Total Credit Management Services Hong Kong Limited 迪陶信用管理有限公司

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PURCHASE		
Local Suppliers		
Province/City	Mainland China	
Major Type of Sourcing	Materials	
	Components	
	Supplies	
	Service	
	Parts	
Percentage of Total Purchase	60%	
Buying Term	Bank draft	
	Contract	
	Overseas Suppliers	
Country	Japan and Southeast Asia	
Major Type of Sourcing	Components	
	Parts	
Percentage of Total Purchase	Percentage of Total Purchase 40%	
Buying Term	• π	
	Letter of credit	
	Contract	
Major Suppliers		
*** Display Technology (Fujian) Co.,	Ltd. ~ **显示科技(福建)有限公司	
Taiwan ***** Display Corporation ~ 台湾**彩晶股份有限公司		

SALES/MARKET		
Local Customers		
Province/City	Mainland China	
Percentage of Total	70%	
Sales/Market		
Selling Term	Bank draft	
	Contract	
	Overseas Customers	
Country	Europe, USA, Japan and Southeast Asia	
Percentage of Total	30%	
Sales/Market		
Selling Term	• TT	
	Letter of credit	
	Contract	

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Major Customers

Beijing ***** Technology Co., Ltd. ~ 北京**科技有限责任公司

Shanghai **** Electronic Technology Co., Ltd. ~ 上海**电子科技有限公司

CHARGE & MORTGAGE FILING	
See below	
Short-term Loan	0.00
Long-term Loan	0.00
Use of Fund	N/A

IMPORT & EXPORT RIGHT

Yes

STAFF	
Total Number Of Employee	1,500
(Including following)	
Managerial	160
Technical	50

PREMISES / PROPERTY			
OFFICE			
Address	No. **, Gushan East Road, Jin'an District, Fuzhou, Fujian, China ~中国福建省福州市晋安区鼓山东路**号		
Location	Industrial District		
Area	2,000M ²		
Internal Layout	Basic		
Ownership	Rented		
Operation Status	Normal		

PREMISES / PRO	PERTY
FACTORY	
Address	No. **, Gushan East Road, Jin'an District, Fuzhou, Fujian, China ~中国福建省福州市晋安区鼓山东路** 号
Location	Industrial District
Area	6,000M ²

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Internal Layout	Basic
Ownership	Rented
Operation Status	Normal

Private & Confidential

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STATISTICAL INDICATORS

	2009	2010	2011
Gross Domestic Product	US\$4909000M	US\$6048374M	US\$7497043M
Value of Export	US\$1201660M	US\$1577900M	US\$1898600M
Value of Import	US\$1005560M	US\$1394800M	US\$1743500M
Population	1334.74M	1339.73M	1347.35M

END OF REPORT

Total Credit Management Services Hong Kong Limited 迪陶信用管理有限公司

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